

BAFA Accounting Education SIG

Accounts for 12 months to December 2022

Income & Expenditure Accounts ye 31 Dec

Conference location:

2022
Glasgow

2021
Online

Income: Conference Income	14,200	
Sponsorship	23,747	630
Interest	3	<u>0.71</u>
Miscellaneous (write off of £1296 accrual in 2022)	<u>1,296</u>	
Total Income	<u>39,246</u>	<u>631</u>

Less Expenditure:

Conference expense ('20 w/o 900 dep dinner Tall Ship)	26,643	
International engagement workshops		
Bursaries awarded & revived (2)	2,583	
Committee Meeting Expenses		
Total Expenditure	<u>29,226</u>	<u>0</u>
Surplus (Deficit)	<u>10,020</u>	<u>631</u>

Balance Sheets as at 31st December

2022

2021

Current Assets

Trade debtors (BAFA Conf fees)	14,200	
Prepayments & sundry debtors (Note 1)	406	406
Cash & cash equivalents (Note 2)	<u>33,807</u>	<u>42,838</u>
Total Assets	<u>48,413</u>	<u>43,244</u>

Current Liabilities

Accrual Note 3 (sponsorship rec'd for 2022 conference in 2020 ICAS £2,000)	0	3,296
Provision for Bursaries Note 4	<u>2,790</u>	<u>4,346</u>
Net Assets	<u>45,623</u>	<u>35,603</u>

Capital at start of year	35,603	34,972
Surplus (Deficit)	<u>10,020</u>	<u>631</u>
Capital at end of year	<u>45,623</u>	<u>35,603</u>

Notes:

Note 1: Prepayments & sundry debtors

A refund owed to a member	250	250
Money owed by Treasurer (David Trodden)	156	156
Deposit for dinner on Tall Ships (w/o in 2020)	<u>0</u>	<u>0</u>
Total	<u>406</u>	<u>406</u>

Note 2: Cash & cash equivalents

Lloyds current account	26,239.69	35,275.16
Lloyds deposit account	7,023.87	7,020.28

Paypal	<u>543.00</u>	<u>543.00</u>
Total	<u>33,806.56</u>	<u>42,838.44</u>